

2018

CERTIFICATE

To the Clerk of McPherson County, State of Kansas

We, the undersigned, officers of

City of Galva, Kansas

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

			2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
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Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	1,067,292	274,810	
Debt Service	10-113	8	111,605	62,621	
Special Highway		9	72,887		
Electric		9	1,007,349		
Water		10	249,790		
Sewer		10	215,254		
Capital Improvement		11	270,278		
Totals		xxxxx	2,994,455	337,431	
Election Required - Review HB2088 Template.				No	County Clerk's Use Only
Budget Summary		12			
Neighborhood Revitalization					
					Nov 1, 2017 Total Assessed Valuation

Assisted by:

D. Scot Loyd, CPA, CGFM, CFE, CGMA

Jan Nolde, CPA, CFE, CGMA

Address:

Swindoll, Janzen, Hawk & Loyd, LLC

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McPherson, KS 67460

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jannolde@sjhl.com

Date Attested: 10-3 2017

Hollie O'Malley
County Clerk

H. W. Loyd
Jan Nolde
Scott Loyd
Jan Nolde
Scott Loyd
Jan Nolde

Governing Body

See Accountant's Compilation Report and Summary of Significant Assumptions

Computation to Determine Limit for 2018

Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)	320,274	
2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision		
2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)		
2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)		
2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)		
3) Net Tax Levy (Base)		320,274

Percentage Adjustments

4) CPI Adjustment - 1.4%		4,484
(Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))		
5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains)	97,677	
6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)	98,100	
2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)	95,507	
Increase in Total Personal Property Valuations (cannot be less than zero)	2,593	
7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)	0	
8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)	0	
9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)	0	
10) Total Assessed Value of Adjustments	100,270	
11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)	5,635,315	
12) Adjustment Percentage (Line 10 Divided by Line 11)	1.51%	
13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)		4,839
14) Total Percentage Adjustments		9,323

Increased Tax Revenues Adjustment

15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)	62,621	
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)	59,433	
Difference		3,188
16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)		
17) Property Tax Revenues Spent on Special Assessments in 2018 Budget		
18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget		
19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget		

20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget

21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Law Enforcement Expenses - 2107 Budget (Indexed by CPI)

Increased Law Enforcement Expense in 2018 Budget

22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Fire Protection Expenses - 2107 Budget (Indexed by CPI)

Increased Fire Protection Expense

23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Emergency Medical Expenses - 2107 Budget (Indexed by CPI)

Increased Emergency Medical Expense

Total Increased Tax Revenue Adjustment

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget

24a) Recreation Commission Levy 2018 Budget

24b) Other Governmental Levy 2018 Budget

25) Total Levies on Behalf of Another Political or Governmental Subdivision

26) Total Computed Tax Levy

93,200

70,200

983

71,183

22,017

0

0

0

0

0

0

25,205

0

354,802

City of Galva, Kansas

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Ad Valorem Levy Tax Year 2016	Allocation for Proposed Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	260,841	35,249	864	638	274	306
Debt Service	59,433	8,032	197	145	63	70
TOTAL	320,274	43,281	1,061	783	337	376

County Treas Motor Vehicle Estimate	<u>43,281</u>	
County Treas Recreational Vehicle Estimate	<u>1,061</u>	
County Treas 16/20M Vehicle Estimate	<u>783</u>	
County Treas Commercial Vehicle Tax Estimate		<u>337</u>
County Treas Watercraft Tax Estimate		<u>376</u>

Motor Vehicle Factor	<u>0.13514</u>	
Recreational Vehicle Factor	<u>0.00331</u>	
16/20 Vehicle Factor	<u>0.00244</u>	
Commercial Vehicle Factor	<u>0.00105</u>	
Watercraft Factor		<u>0.00117</u>

See Accountant's Compilation Report and Summary of Significant Assumptions

City of Galva, Kansas

2018

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
General	Capital Improvement	25,000	50,000	50,000	K.S.A. 12-1, 118
	Totals	25,000	50,000	50,000	
	Adjustments*				
	Adjusted Totals	25,000	50,000	50,000	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

See Accountant's Compilation Report and Summary of Significant Assumptions

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2011	3/7/2011	9/1/2021	4.00	470,000	265,000	3/01, 9/01	9/1	10,600	50,000	8,600	50,000
Total G.O. Bonds					265,000			10,600	50,000	8,600	50,000
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					265,000			10,600	50,000	8,600	50,000

See Accountant's Compilation Report and Summary of Significant Assumptions

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2017	Payments Due 2017	Payments Due 2018
Bucket Truck	8/8/2014	96	3.750	93,614	72,770	13,563	13,563
Totals					72,770	13,563	13,563

See Accountant's Compilation Report and Summary of Significant Assumptions

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2017	Payments Due 2017	Payments Due 2018
Bucket Truck	8/8/2014	96	3.750	93,614	72,770	13,563	13,563
				Totals	72,770	13,563	13,563

See Accountant's Compilation Report and Summary of Significant Assumptions

Proposed Budget
Year for 2018Page No. 7

City of Galva, Kansas

2018

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Expenditures:			
General Administrative			
Personal Services	104,706	110,000	110,000
Contractual	149,810	150,000	150,000
Commodities	34,362	38,000	38,000
Capital Outlay	31,832	1,000	1,000
Economic Development	0	5,000	5,000
Total	320,710	304,000	304,000
Police			
Personal Services	60,279	65,000	69,000
Contractual	3,641	2,200	3,200
Commodities	2,505	3,000	3,000
Police Car	0	0	18,000
Total	66,425	70,200	93,200
Street			
Contractual	0	0	0
Commodities	0	0	0
Capital Outlay	62,184	60,000	60,000
Total	62,184	60,000	60,000
Parks & Recreation			
Personal Services	12,918	12,918	12,918
Contractual	83	1,000	1,000
Commodities	9,823	20,000	20,000
Capital Outlay	0	500	500
Appropriation	0	500	500
Total	22,824	34,918	34,918
Governing Body			
Contractual Services	170	500	500
Commodities	403	1,000	1,000
Total	573	1,500	1,500
Total	0	0	0
Total	0	0	0
Total	0	0	0
Page Total	472,716	470,618	493,618

See Accountant's Compilation Report and Summary of Significant Assumptions

City of Galva, Kansas

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	25,826	32,886	40,277
Receipts:			
Ad Valorem Tax	54,922	59,433	xxxxxxxxxxxxxxxxxx
Delinquent Tax	900	200	200
Motor Vehicle Tax	8,207	7,897	8,032
Recreational Vehicle Tax	211	187	197
16/20M Vehicle Tax	156	90	145
Commercial Vehicle Tax	65	119	63
Watercraft Tax	0	65	70
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	64,461	67,991	8,707
Resources Available:	90,287	100,877	48,984
Expenditures:			
Principal	45,000	50,000	50,000
Interest	12,401	10,600	8,600
Cash Basis Reserve (2018 column)			53,005
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	57,401	60,600	111,605
Unencumbered Cash Balance Dec 31	32,886	40,277	xxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	88,695	100,108	111,605
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	111,605
		Tax Required	62,621
Delinquent Comp Rate:	0.0%		0
Amount of 2017 Ad Valorem Tax			62,621

Adopted Budget 0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:	0.0%		0
Amount of 2017 Ad Valorem Tax			0

Qualifies for

See Accountant's Compilation Report and Summary of Significant Assumptions

City of Galva, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	25,924	31,447	48,967
Receipts:			
State of Kansas Gas Tax	23,582	24,020	23,920
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous	300		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	23,882	24,020	23,920
Resources Available:	49,806	55,467	72,887
Expenditures:			
Commodities	18,359	4,000	4,000
Capital Outlay	0	2,500	20,000
Cash Forward (2018 column)			48,887
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,359	6,500	72,887
Unencumbered Cash Balance Dec 31	31,447	48,967	0
2016/2017/2018 Budget Authority Amount:	65,656	66,294	72,887

Adopted Budget Electric	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	456,381	435,512	403,149
Receipts:			
Electricity Charges	664,067	600,000	600,000
Penalties	3,647	1,500	1,500
Installation Charges	1,700	2,500	2,500
Reimbursements	280	200	200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	669,694	604,200	604,200
Resources Available:	1,126,075	1,039,712	1,007,349
Expenditures:			
Personal Services	152,915	175,000	200,000
Contractual Services	437,298	420,000	420,000
Commodities	12,637	18,000	18,000
Capital Outlay	74,150	10,000	10,000
Bucket Truck Lease Purchase	13,563	13,563	13,563
Cash Forward (2018 column)			345,786
Miscellaneous			
Does miscellaneous exceed 10% of Total Expend			
Total Expenditures	690,563	636,563	1,007,349
Unencumbered Cash Balance Dec 31	435,512	403,149	0
2016/2017/2018 Budget Authority Amount:	1,039,859	1,068,218	1,007,349

See Accountant's Compilation Report and Summary of Significant Assumptions

City of Galva, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	146,983	168,790	172,290
Receipts:			
Water Charges	75,624	75,000	75,000
Installation Charges	2,400	2,000	2,000
Interest on Idle Funds			
Miscellaneous	0	500	500
Does miscellaneous exceed 10% of Total R			
Total Receipts	78,024	77,500	77,500
Resources Available:	225,007	246,290	249,790
Expenditures:			
Personal Services	18,011	22,000	22,000
Contractual Services	18,784	20,000	20,000
Commodities	16,922	32,000	32,000
Capital Outlay	2,500	0	50,000
Waterwell	0	0	50,000
Cash Forward (2018 column)			75,790
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	56,217	74,000	249,790
Unencumbered Cash Balance Dec 31	168,790	172,290	0
2016/2017/2018 Budget Authority Amount	224,431	224,983	249,790

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	37,247	28,154	93,754
Receipts:			
Sewer Charges	32,633	100,000	120,000
Sewer Tap	0	1,000	1,000
Reimbursements	400	500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	33,033	101,500	121,500
Resources Available:	70,280	129,654	215,254
Expenditures:			
Personal Services	9,180	2,000	2,000
Contractual Services	17,217	24,000	24,000
Commodities	13,229	7,400	7,400
Capital Outlay	2,500	0	10,000
City Truck	0	2,500	2,500
Cash Forward (2018 column)			169,354
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	42,126	35,900	215,254
Unencumbered Cash Balance Dec 31	28,154	93,754	0
2016/2017/2018 Budget Authority Amount	87,151	157,347	215,254

City of Galva, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Capital Improvement			
Unencumbered Cash Balance Jan 1	145,278	170,278	220,278
Receipts:			
Donations	0	0	0
Transfer from General Fund	25,000	50,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	25,000	50,000	50,000
Resources Available:	170,278	220,278	270,278
Expenditures:			
Waterwell	0	0	100,000
Cash Forward (2018 column)			170,278
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	270,278
Unencumbered Cash Balance Dec 31	170,278	220,278	0
2016/2017/2018 Budget Authority Amount	220,278	245,278	270,278

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017/2018 Budget Authority Amount	0	0	0

NOTICE OF BUDGET HEARING

The governing body of
City of Galva, Kansas

will meet on August 7, 2017 at 7:00 PM at City Hall, Galva, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, Galva, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	497,716	38.408	519,700	41.410	1,067,292	274,810	41.410
Debt Service	57,401	9.435	60,600	9.436	111,605	62,621	9.436
Special Highway	18,359		6,500		72,887		
Electric	690,563		636,563		1,007,349		
Water	56,217		74,000		249,790		
Sewer	42,126		35,900		215,254		
Capital Improvement					270,278		
Totals	1,362,382	47.843	1,333,263	50.846	2,994,455	337,431	50.846
Less: Transfers	25,000		50,000		50,000		
Net Expenditure	1,337,382		1,283,263		2,944,455		
Total Tax Levied	282,777		320,274		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,910,571		6,299,061		6,636,315		

Outstanding Indebtedness,

	2015	2016	2017
January 1,			
G.O. Bonds	355,000	310,000	265,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	93,614	83,387	72,770
Total	448,614	393,387	337,770

*Tax rates are expressed in mills

Lori Tector

City Official Title: City Clerk

See Accountant's Compilation Report and Summary of Significant Assumptions

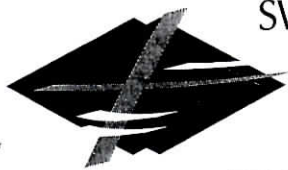
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 3, 2017, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.



SWINDOLL
JANZEN
HAWK &
LOYD, LLC

Certified Public Accountants

80
YEARS

More Than Just Numbers Since 1936

To Management of the City of Galva
P.O. Box 223
Galva, KS 67443

Management is responsible for the accompanying projection of the City of Galva, which comprises the projected budgeted cash receipts and expenditures for the year ended December 31, 2018, prepared under the regulatory basis of accounting in the prescribed format required by the State of Kansas, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Even if the budgeted resources are received and expended as projected, there will usually be differences between the projection and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about the City of Galva's projected budgeted receipts and expenditures, regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

The accompanying projection and this report are intended solely for the information and use of the City of Galva, the State of Kansas Department of Administration and the respective County Clerk in which the City of Galva resides in for tax levying purposes, and are not intended to be and should not be used by anyone other than these specified parties.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk and Loyd, LLC
McPherson, KS

July 3, 2017

sjhl.com

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Wichita Office

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11/20/2017

County Clerk: Budget Information for 2018 Budget Year

CITY GALVA

1. Valuation Information as of July 2017:

Estimated Assessed Valuations:

GALVA	Assessed Valuation	Territory Added	Changed Use
Real Estate	6,112,521	0	0
State Assessed	425,694		
Severed Minerals	0		
Personal Property	81,857		
Oil	16,243		
Gas	0		
Total Value	6,636,315		
New Improvements	97,677		
Remodel/Renovation	0		

2. Personal Property including oil, gas and mobile homes: 98,100
(Use this amount on Computation to Determine Limit for 2018 Budget, Line 5a)

3. Actual Tax Rates Levied for the 2017 Budget: (2016 Levies)

Fund	Rate
726 GALVA CITY - GENERAL	41.41000
727 GALVA CITY - BOND & INT	9.43600

Total Levied 50.84600

4. Final Assessed Valuation from the November 2016 Abstract: 6,299,061

5. 2016 P. Property including oil gas and mobile homes: 95,507
(Use this amount on Computation to Determine Limit for 2018 Budget, Line 5b)

6. Expiration of Property Tax Abatements: 0

7. Gross Earnings (Intangible) Tax Estimate: .00

8. Neighborhood Revitalization Districts:
Valuation Subject to Rebates 0

9. Tax Increment Financing (TIF):
TIF Total Assessed Valuation 0
TIF Base Year Assessed Value 0

10. Watercraft Tax Estimate: 375.00

Date Provided: 6/23/17

Provided by: Hellie O'Malley
MCPHERSON COUNTY

